

DAMODAR INDUSTRIES LIMITED

Reg. 19/22 & 27/30, Madhu Estate, Pandurang Budhkar Marg, Worli, Mumbai – 400 013

CIN: L17110MH1987PLC045575

Tel. No. – 22-66610301/2, Fax – 22-66610308

E-Mail – cs@damodargroup.com website: www.damodargroup.com

Date: March 26, 2020

To,
The Manager – CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001
Script Code: 521220

To,
National Stock Exchange of India Limited
The Corporate Relation Department,
Exchange Plaza, Plot no. C/1, G Block
Bandra - Kurla Complex
Bandra (E) Mumbai - 400 051
Script Symbol : DAMODARIND

Dear Sirs/ Madam,

Sub.: Outcome of the Board Meeting of the Company held on March 26, 2020

Dear Sir/ Madam,

We would like to inform you that the Board of Directors of the Company in their meeting held today, i.e. March 26, 2020 approved the following:

1. Allotment of 10,48,376 Equity shares of Rs. 5 each at a premium of Rs. 25 as per special resolution passed by members of the Company via postal ballot.
2. Considered Reappoint of Mr. Arunkumar Biyani as Whole Time Director for three years from April 01, 2020, subject to approval of members at the ensuing Annual General Meeting.
3. Considered Reappoint of Mr. Ajay D. Biyani as Managing Director for three years from April 01, 2020, subject to approval of members at the ensuing Annual General Meeting
4. Considered Reappoint of Mr. Anil D. Biyani as Whole Time Director for three years from April 01, 2020, subject to approval of members at the ensuing Annual General Meeting.
5. Considered Re-appointment of Mrs. Farida Bomi Jambusarwalla, (DIN: 07139945) as an Independent Director of the company for a second term of five years:

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, re-appointed Mrs. Farida Bomi Jambusarwalla, (DIN: 07139945) Patel as an Independent Director of the company w.e.f.



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March 30, 2020 for a second term of five years, subject to approval of the members of the Company.

Further in compliance of circular of stock exchange dated 20th June, 2018, we hereby affirm that Mrs. Farida Bomi Jambusarwalla, (DIN: 07139945) Director of the Company is not debarred from holding the office of Director by virtue of any SEBI order or any other authority.

Disclosure required pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with (Para A) of (Part A) of Schedule III to the said Regulations, with regard to appointment of Directors is annexed herewith.

The meeting of the Board of Directors of the Company commenced at 9:00 a.m. and concluded at 9:35 am.

This is for your information and records.

Thanking You,
Yours faithfully,
For **Damodar Industries Limited**



Arunkumar Biyani
Director DIN 00016519

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Disclosure required pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 Annexure-A

Re-appointment of Mrs. Farida Bomi Jambusarwalla, (DIN: 07139945) as an Independent Director:

Sr. No.	Disclosure Requirement	Details
1.	Reason for change, viz. appointment, resignation, removal, death or otherwise	The present term of Mrs. Farida Bomi Jambusarwalla as an Independent Director expires on March 29, 2020. She has been re-appointed by the Board of Directors for further term of 5 years Commencing from March 30, 2020.
2.	Date of appointment / cessation (as applicable) & term of appointment	March 30, 2020 to March 29, 2025
3.	Brief profile	Mrs. Farida Bomi Jambusarwalla, aged 67 years, has completed Bachelor of Science from Gujarat University. She possesses a diverse and wide ranging experience and profound knowledge as human resource strategist and educational motivator.
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Mrs. Farida Bomi Jambusarwalla is not related to any of the Promoters, Members of the Promoter Group and Directors of the Company and is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.
5.	Names of Listed entities in which the person also holds the directorship and the membership of Committees of the Board.	NA
6.	Shareholding of non-executive directors	179756 shares

